



IN THE SPECIFICATION

Please change the sentence before Table 2 to read as shown below:

Uncertainty over which method is being used for completing the valuation and the resulting inability to compare different valuations is eliminated by the present invention by consistently utilizing the same set of valuation methodologies for valuing the different ~~elements~~subsets of enterprise value as shown in Table 2.

Please change Table 2 to read as shown below:

Table 2

Enterprise SegmentSubset of Value		Valuation Methodology
• Excess Cash & Marketable Securities		GAAP
• Market Sentiment		Market Value* – (COPTOT + \sum Real option Values)
• Total current-operation value (COPTOT):		Income Valuation
• Real Options		Real option algorithms
• Market Sentiment		Market Value* – (COPTOT + \sum Real option Values + Excess Cash)
Financial Assets:	Cash & Marketable Securities (CASH)	GAAP
Financial Assets:	Accounts Receivable (AR)	GAAP
Financial Assets:	Inventory (IN)	GAAP
Financial Assets:	Prepaid Expenses (PE)	GAAP
Financial Assets:	Other Assets (OA)	Lower of GAAP or liquidation value
Elements of Value:	Production Equipment (PEQ)	If calculated value > liquidation value, then use system calculated value, else use liquidation value System calculated value for each IE
Elements of Value:	<u>Intangible Elements (IE):</u> Customers, Employees, Vendors, Strategic Partnerships, Brands, Other Intangibles	
Elements of Value:	General Going Concern Value (GCV)	GCV = COPTOT - CASH - AR - IN - PE - PEQ - OA – \sum IE
• Real Options		Real option algorithms & industry real option allocation each based on relative strength of intangible elements

* The user also has the option of specifying the total value